



GOVERNORS OF THE HORSELL VILLAGE SCHOOL  
VALUE FOR MONEY STATEMENT  
Introduction

I accept that as accounting officer of The Horsell Village School I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

The governing body is accountable for the way in which the school's resources are allocated to meet the objectives set out in the school's development plan. Governors need to secure the best possible outcome for pupils, in the most efficient and effective way, at a reasonable cost. This will lead to continuous improvement in the school's achievements and outcomes for the children.

### **What Is Best Value?**

Governors continue to apply the four principles of best value:

- Challenge - Is the school's performance high enough? Why and how is a service provided? Do we still need it? Can it be delivered differently? What do parents want?
- Compare - How does the school's pupil performance and financial performance compare with all schools? How does it compare with benchmarking? How does it compare with similar schools?
- Consult - How does the school seek the views of stakeholders about the services the school provides?
- Compete - How does the school secure efficient and effective services? Are services of appropriate quality, economic?

Questions are noted in each of the committee minutes as governors continue to challenge these key principles.

### **The Governors' Approach**

The Governors and school leaders will apply the principles of best value when making decisions about:

- the allocation of resources to best promote the aims and values of the school.
- the targeting of resources to best improve standards and the quality of provision.
- the use of resources to best support the various educational needs of all children.

Governors, and the school leaders, will:

- make comparisons with other/similar schools using data provided by the LA and the Government, e.g. Raise on line, quality of teaching & learning, levels of expenditure
- challenge proposals, examining them for effectiveness, efficiency, and cost, e.g. setting of annual pupil achievement targets
- require suppliers to compete on grounds of cost, and quality/suitability of services/products/backup, e. g. provision of computers, redecoration
- consult individuals and organisations on quality/suitability of service we provide to parents and children, and services we receive from providers, e.g. pupil records of achievement, OFSTED, Gas and Electricity provider, Internet Provider

Measures already in place include:

- competitive tendering procedures (e.g. for goods and services above £3,000)
- procedures for accepting "best value" quotes, which are not necessarily the cheapest (e.g. suitability for purpose and quality of workmanship)
- procedures which minimise office time by the purchase of goods or services under £300 direct from known, reliable suppliers (e.g. stationery, small equipment)

### **Monitoring**

These areas are monitored for best value by:

1. In-house monitoring by the Headteacher and steering group and curriculum leaders e.g. classroom practice, work sampling
2. Termly target setting meetings
3. Annual Performance Management
4. Annual Budget Planning
5. Headteacher's monthly financial review
6. Analysis's of school pupil performance data, e.g. SATs results, against all schools, LA schools,
7. Analysis's of Local Authority pupil performance data, e.g. RAISEonline reports
9. Analysis of DfE pupil performance data, e.g. RAISEonline
10. Governors' classroom visits
11. Governors' meetings
12. Governors' Annual Finance Review
13. Governors' Annual Strategic Development Meeting

A part of our three years revolving plan the Governing Bodies will:

- hold an annual performance planning meeting to set targets for maintaining high pupil attainment.
- hold an strategic annual development plan meeting.
- consider best value when arranging internal and external contracts.